





I Mina'trentai Sais Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
315-36 (COR)	James C. Moylan V. Anthony Ada Tina Rose Muña Barnes Sabina F. Perez	AN ACT TO <i>AMEND</i> § 58104(a) OF CHAPTER 58, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCENTIVIZING ENTITIES WHICH PROMOTE CLEAN TRANSPORTATION THROUGH VEHICLE ELECTRIFICATION, ELECTRIC CHARGING INFRASTRUCTURE, AND OTHER MOBILITY INDUSTRIES WHICH REDUCE TRANSPORTATION EMISSIONS.	6/13/22 12:06 p.m.						

I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN
2022 (SECOND) Regular Session

Bill No. 315-36 (COR)

Introduced by:

James C. Moylan 
V. Anthony Ada 
Tina Rose Muna Barnes 
Sabina Flores Perez 

AN ACT TO *AMEND* § 58104(a) OF CHAPTER 58, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCENTIVIZING ENTITIES WHICH PROMOTE CLEAN TRANSPORTATION THROUGH VEHICLE ELECTRIFICATION, ELECTRIC CHARGING INFRASTRUCTURE, AND OTHER MOBILITY INDUSTRIES WHICH REDUCE TRANSPORTATION EMISSIONS.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent. *I Liheslaturan Guåhan* finds that while Guam's statutes allow for an incentive tool to entice entities to invest in industries which provide the preservation of Guam's natural resources, it does not go further into attracting those who promote clean transportation, and sustainable mobility, which have multi-billion-dollar investments and market-making technologies on a global basis. By expanding the options for potential investors, Guam would have the opportunity to attract investors whose industries priorities are to promote products which would reduce harmful emissions, and to minimize environmental impact.

The electric vehicle (EV) industry is growing exponentially on a global level, and the industry is also transforming from being just about luxury vehicles to

1 more compact and affordable ones. With fuel costs escalating, the demand for
2 more EVs charging stations, advanced batteries, and other products and services
3 tied to the electrification of transportation including research and development, is
4 also increasing worldwide. Furthermore, new innovations in autonomous driving,
5 connectivity, as well as shared and smart mobility including micromobility, are
6 escalating. While Guam may be at an infant stage with these industries at this
7 juncture, it is a matter of time before the demand increases for such technological
8 advances. Hence, this is the ample time to establish or enhance, and promote
9 incentive tools to attract such investors into Guam, while assuring the island slowly
10 phases into decarbonization.

11 This Act would essentially insert additional language into an existing statute
12 that already promotes an incentive tool for green technology and would now
13 enhance it to attract those industries promoting the reduction of transportation
14 emissions. By providing more specifics would increase the interest of investors,
15 whether they are existing businesses on island seeking to diversify their business
16 portfolio, or outside investors who see the potential of the growth of the clean
17 transportation market in Guam. This Act does not specify the tax abatements or
18 exemptions, the length of the incentives, or any other specifics, as that would be
19 left to the appropriate entity, the Guam Economic Development Authority (GEDA)
20 to determine, rather it is being established to attract new investments and industries
21 which would help create new jobs, enhance the tax base, and stimulate the
22 economy. The focus of this Act revolves around sustainability and
23 decarbonization, all along the mobility supply chain and across all industries.

24 **Section 2.** § 58104(a) of Chapter 58, Title 12, Guam Code Annotated is
25 hereby *amended* to read as follows:

26 (a) The establishment of industries and activities that support current
27 initiatives associated with the preservation and protection of Guam's natural

resources, also known as green technology. Such industries and activities shall include, but not be limited to, energy efficiency, renewable energy, ~~and~~ environmental cleanup, and reduced transportation emissions.

For the purposes of this Section, “renewable energy” is energy which comes from natural resources such as sunlight, wind, rain, tides, and geothermal heat, and other forms of electrical power generation which are renewable (naturally replenished). Also, for the purposes of this Section, industries and activities involving “reduced transportation emissions” shall include, but shall not be limited to, vehicle electrification, electric charging infrastructure, and other mobility industries including autonomous driving, connectivity, micromobility, and advanced air mobility.;

Section 3. Severability. If any provision of this Act or its application to any person or circumstance is found to be invalid or contrary to law, such invalidity *shall* not affect other provisions or applications of this Act that can be given effect without the invalid provision or application, and to this end the provisions of this Act are severable.

Section 4. Effective Date. The Act *shall* be effective upon enactment.